

# PROXY VOTING POLICY

BERKSHIRE CAPITAL HOLDINGS, INC.  
**PROXY VOTING POLICY**

**Berkshire  
Funds**

# PROXY VOTING POLICIES AND PROCEDURES

(Adopted May 20, 2003)

Pursuant to the recent adoption by the Securities and Exchange Commission (the "Commission") of Rule 206(4)-6 (17 CFR 275.206(4)-6) and amendments to Rule 204-2 (17 CFR 275.204-2) under the Investment Advisers Act of 1940 (the "Act"), it is a fraudulent, deceptive, or manipulative act, practice or course of business, within the meaning of Section 206(4) of the Act, for an investment adviser to exercise voting authority with respect to client securities, unless (i) the adviser has adopted and implemented written policies and procedures that are reasonably designed to ensure that the adviser votes proxies in the best interests of its clients, (ii) the adviser describes its proxy voting procedures to its clients and provides copies on request, and (iii) the adviser discloses to clients how they may obtain information on how the adviser voted their proxies.

In order to fulfill its responsibilities under the Act, Berkshire Capital Holdings, Inc. (hereinafter "we" or "our") has adopted the following policies and procedures for proxy voting with regard to companies in investment portfolios of our clients.

## KEY OBJECTIVES

The key objectives of these policies and procedures recognize that a company's management is entrusted with the day-to-day operations and longer term strategic planning of the company, subject to the oversight of the company's board of directors. While "ordinary business matters" are primarily the responsibility of management and should be approved solely by the corporation's board of directors, these objectives also recognize that the company's shareholders must have final say over how management and directors are performing, and how shareholders' rights and ownership interests are handled, especially when matters could have substantial economic implications to the shareholders.

Therefore, we will pay particular attention to the following matters in exercising our proxy voting responsibilities as a fiduciary for our clients:

*Accountability.* Each company should have effective means in place to hold those entrusted with running a company's business accountable for their actions. Management of a company should be accountable to its board of directors and the board should be accountable to shareholders.

*Alignment of Management and Shareholder Interests.* Each company should endeavor to align the interests of management and the board of directors with the interests of the company's shareholders. For example, we generally believe that compensation should be designed to reward management for doing a good job of creating value for the shareholders of the company.

*Transparency.* Promotion of timely disclosure of important information about a company's business operations and financial performance enables investors to evaluate the performance of a company and to make informed decisions about the purchase and sale of a company's securities.

## **DECISION METHODS**

We generally believe that the individual portfolio managers that invest in and track particular companies are the most knowledgeable and best suited to make decisions with regard to proxy votes. Therefore, we rely on those individuals to make the final decisions on how to cast proxy votes.

No set of proxy voting guidelines can anticipate all situations that may arise. In special cases, we may seek insight from our managers and analysts on how a particular proxy proposal will impact the financial prospects of a company, and vote accordingly.

In some instances, a proxy vote may present a conflict between the interests of a client, on the one hand, and our interests or the interests of a person affiliated with us, on the other. In such a case, we will abstain from making a voting decision and will forward all of the necessary proxy voting materials to the client to enable the client to cast the votes.

## **SUMMARY OF PROXY VOTING GUIDELINES**

### **Election of the Board of Directors**

We believe that good corporate governance generally starts with a board composed primarily of independent directors, unfettered by significant ties to management, all of whose members are elected annually. In addition, key board committees should be entirely independent.

The election of a company's board of directors is one of the most fundamental rights held by shareholders. Because a classified board structure prevents shareholders from electing a full slate of directors annually, we will generally support efforts to declassify boards or other measures that permit shareholders to remove a majority of directors at any time, and will generally oppose efforts to adopt classified board structures.

### **Approval of Independent Auditors**

We believe that the relationship between a company and its auditors should be limited primarily to the audit engagement, although it may include certain closely related activities that do not raise an appearance of impaired independence.

We will evaluate on a case-by-case basis instances in which the audit firm has a substantial non-audit relationship with a company to determine whether we believe independence has been, or could be, compromised.

### **Equity-based compensation plans**

We believe that the relationship between a company and its auditors should be limited primarily to the audit engagement, although it may include certain closely related activities that do not raise an appearance of impaired independence.

We will evaluate on a case-by-case basis instances in which the audit firm has a substantial non-audit relationship with a company to determine whether we believe independence has been, or could be, compromised.

We believe that appropriately designed equity-based compensation plans, approved by shareholders, can be an effective way to align the interests of shareholders and the interests of directors, management, and employees by providing incentives to increase shareholder value. Conversely, we are opposed to plans that substantially dilute ownership interests in the company, provide participants with excessive awards, or have inherently objectionable structural features.

We will generally support measures intended to increase stock ownership by executives and the use of employee stock purchase plans to increase company stock ownership by employees. These may include:

- 1) Requiring senior executives to hold stock in a company.
- 2) Requiring stock acquired through option exercise to be held for a certain period of time.
- 3) Using restricted stock grants instead of options.
- 4) Awards based on non-discretionary grants specified by the plan's terms rather than subject to management's discretion.

While we evaluate plans on a case-by-case basis, we will generally oppose plans that have the following features:

- 1) Annual option grants that would exceed 2% of outstanding shares.
- 2) Ability to issue options with an exercise price below the stock's current market price.
- 3) Automatic share replenishment ("evergreen") feature.
- 4) Authorization to permit the board of directors to materially amend a plan without shareholder approval.
- 5) Authorizes the re-pricing of stock options or the cancellation and exchange of options without shareholder approval.

These are guidelines, and we consider other factors, such as the nature of the industry and size of the company, when assessing a plan's impact on ownership interests.

## **Corporate Structure**

We view the exercise of shareholders' rights, including the rights to act by written consent, to call special meetings and to remove directors, to be fundamental to good corporate governance.

Because classes of common stock with unequal voting rights limit the rights of certain shareholders, we generally believe that shareholders should have voting power equal to their equity interest in the company and should be able to approve or reject changes to a company's by-laws by a simple majority vote.

Because the requirement of a supermajority vote can limit the ability of shareholders to effect change, we will support proposals to remove super-majority (typically from 66.7% to 80%) voting requirements for certain types of proposals and oppose proposals to impose super-majority requirements.

We will generally support the ability of shareholders to cumulate their votes for the election of directors.

## **Shareholder Rights Plans**

While we recognize that there are arguments both in favor of and against shareholder rights plans, also known as poison pills, such measures may tend to entrench current management, which we generally consider to have a negative impact on shareholder value.

We believe the best approach is for a company to seek shareholder approval of rights plans and we generally support shareholder resolutions requesting that shareholders be given the opportunity to vote on the adoption of rights plans.

We will generally be more inclined to support a shareholder rights plan if the plan (i) has short-term "sunset" provisions, (ii) is linked to a business strategy that will likely result in greater value for shareholders, (iii) requires shareholder approval to reinstate the expired plan or adopt a new plan at the end of its term, and (iv) is subject to mandatory review by a committee of independent directors.

## CLIENT INFORMATION

A copy of these Proxy Voting Policies and Procedures is available to our clients, without charge, upon request, by calling toll-free 877.526.0707 and on our website at **[www.berkshirefunds.com](http://www.berkshirefunds.com)**. We will send a copy of these Proxy Voting Policies and Procedures within three business days of receipt of a request, by first-class mail or other means designed to ensure equally prompt delivery.

In addition, we will provide each client, without charge, upon request, information regarding the proxy votes cast by us with regard to the client's securities.

As filed with the Securities and Exchange Commission on August 30, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

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Investment Company Act file number 811-08043

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THE BERKSHIRE FUNDS  
(Exact name of registrant as specified in charter)

475 Milan Drive, Suite #103  
San Jose, CA 95134-2453  
(Address of principal executive offices)

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AGENT FOR SERVICE:

MALCOLM R. FOBES III  
The Berkshire Funds  
475 Milan Drive, Suite #103  
San Jose, CA 95134-2453  
(Name and Address of Agent for Service)

COPIES TO:

DONALD S. MENDELSON, ESQ.  
Thompson Hine LLP  
312 Walnut Street  
14th Floor  
Cincinnati, Ohio 45202

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Registrant's telephone number, including area code: 1-408-526-0707

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Date of fiscal year end: December 31

Date of reporting period: July 1, 2017 - June 30, 2018

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, And the Commission will make this information public. A registrant is not Required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. PROXY VOTING RECORD

COMPANY: ADOBE SYSTEMS INC.  
TICKER: ADBE  
CUSIP: 00724F101  
MEETING  
DATE: 4/12/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director AMY BANSE	For	For	Management
1.2	Elect Director EDWARD BARNHOLT	For	For	Management
1.3	Elect Director ROBERT BURGESS	For	For	Management
1.4	Elect Director FRANK CALDERONI	For	For	Management
1.5	Elect Director JAMES DALEY	For	For	Management
1.6	Elect Director LAURA DESMOND	For	For	Management
1.7	Elect Director CHARLES GESCHKE	For	For	Management
1.8	Elect Director SHANTANU NARAYEN	For	For	Management
1.9	Elect Director DANIEL ROSENSWEIG	For	For	Management
1.10	Elect Director JOHN WARNOCK	For	For	Management
2	APPROVAL OF THE 2003 EQUITY INCENTIVE PLAN AS AMENDED TO INCREASE THE AVAILABLE SHARE RESERVE BY 7.5 MILLION SHARES.	For	For	Management
3	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM			

	FOR THE FISCAL YEAR ENDING ON NOVEMBER 30, 2018.	For	For	Management
4	APPROVAL ON AN ADVISORY BASIS OF THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	For	For	Management

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COMPANY: ALIBABA GROUP HOLDING LTD.  
TICKER: BABA  
CUSIP: 01609W102  
MEETING  
DATE: 10/18/17  
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#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director JACK YUN MA	For	For	Management
1.2	Elect Director MASAYOSHI SON	For	For	Management
1.3	Elect Director WALTER TEH MING KWAUK	For	For	Management
2	RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY.	For	For	Management

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COMPANY: ALPHABET INC.  
TICKER: GOOGL  
CUSIP: 02079K305  
MEETING  
DATE: 6/6/18  
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#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director LARRY PAGE	For	For	Management
1.2	Elect Director SERGEY BRIN	For	For	Management
1.3	Elect Director ERIC E. SCHMIDT	For	For	Management
1.4	Elect Director L. JOHN DOERR	For	For	Management
1.5	Elect Director ROGER W. FERGUSON, JR.	For	For	Management
1.6	Elect Director DIANE B. GREENE	For	For	Management
1.7	Elect Director JOHN L. HENNESSY	For	For	Management
1.8	Elect Director ANN MATHER	For	For	Management
1.9	Elect Director ALAN R. MULALLY	For	For	Management
1.10	Elect Director SUNDAR PICHAI	For	For	Management
1.11	Elect Director K. RAM SHRIRAM	For	For	Management
2	THE RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS ALPHABET'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018.	For	For	Management
3	THE APPROVAL OF AMENDMENTS TO ALPHABET'S 2012 STOCK PLAN TO INCREASE THE SHARE RESERVE BY 11,500,000 SHARES OF CLASS C CAPITAL STOCK AND TO			

	PROHIBIT THE REPRICING OF STOCK OPTIONS GRANTED UNDER THE 2012 STOCK PLAN WITHOUT STOCKHOLDER APPROVAL.	For	For	Management
4	A STOCKHOLDER PROPOSAL REGARDING EQUAL SHAREHOLDER VOTING, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
5	A STOCKHOLDER PROPOSAL REGARDING A LOBBYING REPORT, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
6	A STOCKHOLDER PROPOSAL REGARDING A REPORT ON GENDER PAY, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
7	A STOCKHOLDER PROPOSAL REGARDING SIMPLE MAJORITY VOTE, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
8	A STOCKHOLDER PROPOSAL REGARDING A SUSTAINABILITY METRICS REPORT, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
9	A STOCKHOLDER PROPOSAL REGARDING BOARD DIVERSITY AND QUALIFICATIONS, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
10	A STOCKHOLDER PROPOSAL REGARDING A REPORT ON CONTENT GOVERNANCE, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder

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COMPANY: AMAZON.COM INC.  
TICKER: AMZN  
CUSIP: 023135106  
MEETING  
DATE: 5/30/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director JEFFREY P. BEZOS	For	For	Management
1.2	Elect Director TOM A. ALBERG	For	For	Management
1.3	Elect Director JOHN SEELY BROWN	For	For	Management
1.4	Elect Director JAMIE S. GORELICK	For	For	Management
1.5	Elect Director DANIEL P. HUTTENLOCHER	For	For	Management
1.6	Elect Director JUDITH A. MCGRATH	For	For	Management
1.7	Elect Director JONATHAN J. RUBINSTEIN	For	For	Management
1.8	Elect Director THOMAS O. RYDER	For	For	Management
1.9	Elect Director PATRICIA Q. STONESIFER	For	For	Management
1.10	Elect Director WENDELL P. WEEKS	For	For	Management
2	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS.	For	For	Management
3	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.	For	For	Management
4	SHAREHOLDER PROPOSAL REGARDING DIVERSE BOARD CANDIDATES.	Against	Against	Shareholder
5	SHAREHOLDER PROPOSAL REGARDING A POLICY TO REQUIRE AN INDEPENDENT BOARD CHAIR.	Against	Against	Shareholder

6 SHAREHOLDER PROPOSAL REGARDING  
VOTE-COUNTING PRACTICES FOR  
SHAREHOLDER PROPOSALS.

Against Against Shareholder

COMPANY: APPLE INC.  
TICKER: AAPL  
CUSIP: 037833100  
MEETING  
DATE: 2/13/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director JAMES BELL	For	For	Management
1.2	Elect Director TIM COOK	For	For	Management
1.3	Elect Director AL GORE	For	For	Management
1.4	Elect Director BOB IGER	For	For	Management
1.5	Elect Director ANDREA JUNG	For	For	Management
1.6	Elect Director ART LEVINSON	For	For	Management
1.7	Elect Director RON SUGAR	For	For	Management
1.8	Elect Director SUE WAGNER	For	For	Management
2	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS APPLE'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2018.	For	For	Management
3	AN ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION.	For	For	Management
4	APPROVAL OF THE AMENDED AND RESTATED APPLE INC. NON-EMPLOYEE DIRECTOR STOCK PLAN.	For	For	Management
5	A SHAREHOLDER PROPOSAL ENTITLED "SHAREHOLDER PROXY ACCESS AMENDMENTS."	Against	Against	Shareholder
6	A SHAREHOLDER PROPOSAL ENTITLED "HUMAN RIGHTS COMMITTEE."	Against	Against	Shareholder

COMPANY: ARISTA NETWORKS INC.  
TICKER: ANET  
CUSIP: 040413106  
MEETING  
DATE: 5/29/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director ANDREAS BECHTOLSHEIM	For	For	Management
1.2	Elect Director JAYSHREE ULLAL	For	For	Management
2	APPROVAL ON AN ADVISORY BASIS OF THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	For	For	Management
3	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR			

OUR FISCAL YEAR ENDING  
DECEMBER 31, 2018.

For For Management

COMPANY: BROADCOM LTD.  
TICKER: AVGO  
CUSIP: Y098271109  
MEETING  
DATE: 4/4/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director HOCK E. TAN	For	For	Management
1.2	Elect Director JAMES V. DILLER	For	For	Management
1.3	Elect Director GAYLA J. DELLY	For	For	Management
1.4	Elect Director LEWIS C. EGGBRECHT	For	For	Management
1.5	Elect Director KENNETH Y. HAO	For	For	Management
1.6	Elect Director EDDY W. HARTENSTEIN	For	For	Management
1.7	Elect Director CHECK KIAN LOW	For	For	Management
1.8	Elect Director DONALD MACLEOD	For	For	Management
1.9	Elect Director PETER J. MARKS	For	For	Management
1.10	Elect Director DR. HENRY SAMUELI	For	For	Management
2	TO APPROVE THE RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS BROADCOM'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM AND INDEPENDENT SINGAPORE AUDITOR FOR THE FISCAL YEAR ENDING NOVEMBER 4, 2018 AND TO AUTHORIZE THE AUDIT COMMITTEE TO FIX ITS REMUNERATION, AS SET FORTH IN BROADCOM'S NOTICE OF, AND PROXY STATEMENT RELATING TO, ITS 2018 ANNUAL GENERAL MEETING.	For	For	Management
3	TO APPROVE THE GENERAL AUTHORIZATION FOR THE DIRECTORS OF BROADCOM TO ALLOT AND ISSUE SHARES IN ITS CAPITAL, AS SET FORTH IN BROADCOM'S NOTICE OF, AND PROXY STATEMENT RELATING TO, ITS 2018 ANNUAL GENERAL MEETING.	For	For	Management
4	NON-BINDING, ADVISORY VOTE TO APPROVE THE COMPENSATION OF BROADCOM'S NAMED EXECUTIVE OFFICERS, AS DISCLOSED IN "COMPENSATION DISCUSSION AND ANALYSIS" AND IN THE COMPENSATION TABLES AND ACCOMPANYING NARRATIVE DISCLOSURE UNDER "EXECUTIVE COMPENSATION" IN BROADCOM'S PROXY STATEMENT RELATING TO ITS 2018 ANNUAL GENERAL MEETING.	For	For	Management

COMPANY: FACEBOOK INC.  
TICKER: FB  
CUSIP: 30303M102

MEETING

DATE: 5/31/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director MARC L. ANDREESSEN	For	For	Management
1.2	Elect Director ERSKINE B. BOWLES	For	For	Management
1.3	Elect Director KENNETH I. CHENAULT	For	For	Management
1.4	Elect Director S.D. DESMOND-HELLMANN	For	For	Management
1.5	Elect Director REED HASTINGS	For	For	Management
1.6	Elect Director JAN KOUM	For	For	Management
1.7	Elect Director SHERYL K. SANDBERG	For	For	Management
1.8	Elect Director PETER A. THIEL	For	For	Management
1.9	Elect Director MARK ZUCKERBERG	For	For	Management
2	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS FACEBOOK, INC.'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018.	For	For	Management
3	A STOCKHOLDER PROPOSAL REGARDING CHANGE IN STOCKHOLDER VOTING.	Against	Against	Shareholder
4	A STOCKHOLDER PROPOSAL REGARDING A RISK OVERSIGHT COMMITTEE.	Against	Against	Shareholder
5	A STOCKHOLDER PROPOSAL REGARDING SIMPLE MAJORITY VOTE.	Against	Against	Shareholder
6	A STOCKHOLDER PROPOSAL REGARDING A CONTENT GOVERNANCE REPORT.	Against	Against	Shareholder
7	A STOCKHOLDER PROPOSAL REGARDING MEDIAN PAY BY GENDER.	Against	Against	Shareholder
8	A STOCKHOLDER PROPOSAL REGARDING TAX PRINCIPLES.	Against	Against	Shareholder

COMPANY: KLA-TENCOR CORPORATION

TICKER: KLAC

CUSIP: 482480100

MEETING

DATE: 11/1/17

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director EDWARD W. BARNHOLT	For	For	Management
1.2	Elect Director ROBERT M. CALDERONI	For	For	Management
1.3	Elect Director JOHN T. DICKSON	For	For	Management
1.4	Elect Director EMIKO HIGASHI	For	For	Management
1.5	Elect Director KEVIN J. KENNEDY	For	For	Management
1.6	Elect Director GARY B. MOORE	For	For	Management
1.7	Elect Director KIRAN M. PATEL	For	For	Management
1.8	Elect Director ROBERT A. RANGO	For	For	Management
1.9	Elect Director RICHARD P. WALLACE	For	For	Management
1.10	Elect Director DAVID C. WANG	For	For	Management
2	RATIFICATION OF THE APPOINTMENT OF			

	PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 30, 2018.	For	For	Management
3	APPROVAL ON A NON-BINDING, ADVISORY BASIS OUR NAMED EXECUTIVE OFFICER COMPENSATION.	For	For	Management
4	APPROVAL ON A NON-BINDING, ADVISORY BASIS OF THE FREQUENCY WITH WHICH OUR STOCKHOLDERS VOTE ON OUR NAMED EXECUTIVE OFFICER COMPENSATION.	1-Year	1-Year	Management

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COMPANY: LAM RESEARCH CORPORATION  
TICKER: LRCX  
CUSIP: 512807108  
MEETING  
DATE: 11/8/17

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director MARTIN B. ANSTICE	For	For	Management
1.2	Elect Director ERIC K. BRANDT	For	For	Management
1.3	Elect Director MICHAEL R. CANNON	For	For	Management
1.4	Elect Director YOUSSEF A. EL-MANSY	For	For	Management
1.5	Elect Director CHRISTINE A. HECKART	For	For	Management
1.6	Elect Director YOUNG BUM (YB) KOH	For	For	Management
1.7	Elect Director CATHERINE P. LEGO	For	For	Management
1.8	Elect Director STEPHEN G. NEWBERRY	For	For	Management
1.9	Elect Director ABHIJIT Y. TALWALKAR	For	For	Management
1.10	Elect Director LIH SHYNG TSAI	For	For	Management
2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS OF LAM RESEARCH, OR "SAY ON PAY."	For	For	Management
3	ADVISORY VOTE TO APPROVE THE FREQUENCY OF HOLDING FUTURE STOCKHOLDER ADVISORY VOTES ON OUR NAMED EXECUTIVE OFFICER COMPENSATION, OR "SAY ON FREQUENCY."	1-Year	1-Year	Management
4	RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2018.	For	For	Management
5	STOCKHOLDER PROPOSAL, IF PROPERLY PRESENTED AT THE ANNUAL MEETING, REGARDING ANNUAL DISCLOSURE OF EEO-1 DATA.	Against	Against	Shareholder

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COMPANY: MICRON TECHNOLOGY, INC.

TICKER: MU  
CUSIP: 595112103  
MEETING

DATE: 1/17/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director ROBERT L. BAILEY	For	For	Management
1.2	Elect Director RICHARD M. BEYER	For	For	Management
1.3	Elect Director PATRICK J. BYRNE	For	For	Management
1.4	Elect Director MERCEDES JOHNSON	For	For	Management
1.5	Elect Director SANJAY MEHROTRA	For	For	Management
1.6	Elect Director LAWRENCE N. MONDRY	For	For	Management
1.7	Elect Director ROBERT E. SWITZ	For	For	Management
2	TO APPROVE OUR EMPLOYEE STOCK PURCHASE PLAN WITH 33 MILLION SHARES RESERVED FOR ISSUANCE THEREUNDER.	For	For	Management
3	TO APPROVE THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER OUR EXECUTIVE OFFICER PERFORMANCE INCENTIVE PLAN.	For	For	Management
4	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING AUGUST 30, 2018.	For	For	Management
5	TO APPROVE A NON-BINDING RESOLUTION TO APPROVE EXEC COMPENSATION ... (DUE TO SPACE LIMITS, SEE PROXY STATEMENT FOR FULL PROPOSAL).	For	For	Management
6	TO APPROVE, IN A NON-BINDING VOTE, THE FREQUENCY (EVERY ONE, TWO OR THREE YEARS) WITH WHICH OUR SHARE-HOLDERS WILL BE ENTITLED TO HAVE AN ADVISORY VOTE ON EXECUTIVE COMPENSATION.	1-Year	1-Year	Management

COMPANY: MICROSOFT CORPORATION  
TICKER: MSFT  
CUSIP: 594918104  
MEETING  
DATE: 11/29/17

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director WILLIAM H. GATES III	For	For	Management
1.2	Elect Director REID G. HOFFMAN	For	For	Management
1.3	Elect Director HUGH F. JOHNSTON	For	For	Management
1.4	Elect Director TERI L. LIST-STOLL	For	For	Management
1.5	Elect Director SATYA NADELLA	For	For	Management
1.6	Elect Director CHARLES H. NOSKI	For	For	Management
1.7	Elect Director HELMUT PANKE	For	For	Management
1.8	Elect Director SANDRA E. PETERSON	For	For	Management
1.9	Elect Director PENNY S. PRITZKER	For	For	Management



1.10	Elect Director	CHARLES W. SCHARF	For	For	Management
1.11	Elect Director	ARNE M. SORENSON	For	For	Management
1.12	Elect Director	JOHN W. STANTON	For	For	Management
1.13	Elect Director	JOHN W. THOMPSON	For	For	Management
1.14	Elect Director	PADMASREE WARRIOR	For	For	Management
2	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.		For	For	Management
3	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION.		1-Year	1-Year	Management
4	RATIFICATION OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT AUDITOR FOR FISCAL YEAR 2018.		For	For	Management
5	APPROVAL OF MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER THE EXECUTIVE INCENTIVE PLAN.		For	For	Management
6	APPROVAL OF THE MICROSOFT CORPORATION 2017 STOCK PLAN.		For	For	Management

COMPANY: NETFLIX INC.

TICKER: NFLX

CUSIP: 64110L106

MEETING

DATE: 6/6/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director RICHARD N. BARTON	For	For	Management
1.2	Elect Director RODOLPHE BELMER	For	For	Management
1.3	Elect Director BRADFORD L. SMITH	For	For	Management
1.4	Elect Director ANNE M. SWEENEY	For	For	Management
2	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2018.	For	For	Management
3	ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE OFFICER COMPENSATION.	For	For	Management
4	STOCKHOLDER PROPOSAL TO ALLOW HOLDERS OF AN AGGREGATE OF 15% OF OUTSTANDING COMMON STOCK TO CALL SPECIAL SHAREHOLDER MEETING, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
5	STOCKHOLDER PROPOSAL REGARDING PROXY ACCESS BYLAW FOR DIRECTOR NOMINEES BY STOCKHOLDERS, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
6	STOCKHOLDER PROPOSAL REGARDING CLAWBACK POLICY, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
7	STOCKHOLDER PROPOSAL REGARDING SHAREHOLDER RIGHT TO ACT BY WRITTEN			

	CONSENT, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
8	STOCKHOLDER PROPOSAL REGARDING SIMPLE MAJORITY VOTE, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder
9	STOCKHOLDER PROPOSAL TO AMEND SECTIONS 2.8 AND 3.3 OF THE BYLAWS TO PROVIDE FOR THE ELECTION OF DIRECTORS IN UNCONTESTED ELECTIONS BY A MAJORITY VOTE OF SHARES VOTED, IF PROPERLY PRESENTED AT THE MEETING.	Against	Against	Shareholder

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COMPANY: NVIDIA CORPORATION  
TICKER: NVDA  
CUSIP: 67066G104  
MEETING  
DATE: 5/16/18  
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#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director ROBERT K. BURGESS	For	For	Management
1.2	Elect Director TENCH COXE	For	For	Management
1.3	Elect Director PERSIS S. DRELL	For	For	Management
1.4	Elect Director JAMES C. GAITHER	For	For	Management
1.5	Elect Director JEN-HSUN HUANG	For	For	Management
1.6	Elect Director DAWN HUDSON	For	For	Management
1.7	Elect Director HARVEY C. JONES	For	For	Management
1.8	Elect Director MICHAEL G. MCCAFFERY	For	For	Management
1.9	Elect Director MARK L. PERRY	For	For	Management
1.10	Elect Director A. BROOKE SEAWELL	For	For	Management
1.11	Elect Director MARK A. STEVENS	For	For	Management
2	APPROVAL OF OUR EXECUTIVE COMPENSATION.	For	For	Management
3	RATIFICATION OF SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2019.	For	For	Management
4	APPROVAL OF AN AMENDMENT AND RESTATEMENT OF OUR AMENDED AND RESTATED 2007 EQUITY INCENTIVE PLAN.	For	For	Management
5	APPROVAL OF AN AMENDMENT AND RESTATEMENT OF OUR AMENDED AND RESTATED 2012 EMPLOYEE STOCK PURCHASE PLAN.	For	For	Management

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COMPANY: ORACLE CORPORATION  
TICKER: ORCL  
CUSIP: 68389X105  
MEETING  
DATE: 11/15/17  
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Mgmt      Vote

#	Proposal	Rec	Cast	Sponsor
1.1	Elect Director JEFFREY S. BERG	For	For	Management
1.2	Elect Director MICHAEL J. BOSKIN	For	For	Management
1.3	Elect Director SAFRA A. CATZ	For	For	Management
1.4	Elect Director BRUCE R. CHIZEN	For	For	Management
1.5	Elect Director GEORGE H. CONRADES	For	For	Management
1.6	Elect Director LAWRENCE J. ELLISON	For	For	Management
1.7	Elect Director HECTOR GARCIA-MOLINA	For	For	Management
1.8	Elect Director JEFFREY O. HENLEY	For	For	Management
1.9	Elect Director MARK V. HURD	For	For	Management
1.10	Elect Director RENEE J. JAMES	For	For	Management
1.11	Elect Director LEON E. PANETTA	For	For	Management
1.12	Elect Director NAOMI O. SELIGMAN	For	For	Management
2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	For	For	Management
3	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON THE COMPENSATION OF NAMED EXECUTIVE OFFICERS.	1-Year	1-Year	Management
4	APPROVAL OF THE ORACLE CORPORATION AMENDED AND RESTATED 2000 LONG-TERM EQUITY INCENTIVE PLAN.	For	For	Management
5	RATIFICATION OF THE SELECTION OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2018.	For	For	Management
6	STOCKHOLDER PROPOSAL REGARDING POLITICAL CONTRIBUTIONS REPORT.	Against	Against	Shareholder
7	STOCKHOLDER PROPOSAL REGARDING PAY EQUITY REPORT.	Against	Against	Shareholder
8	STOCKHOLDER PROPOSAL REGARDING PROXY ACCESS REFORM.	Against	Against	Shareholder

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COMPANY: PAYPAL HOLDINGS INC.  
TICKER: PYPL  
CUSIP: 70450Y103  
MEETING  
DATE: 5/23/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director RODNEY C. ADKINS	For	For	Management
1.2	Elect Director WENCES CASARES	For	For	Management
1.3	Elect Director JONATHAN CHRISTODORO	For	For	Management
1.4	Elect Director JOHN J. DONAHOE	For	For	Management
1.5	Elect Director DAVID W. DORMAN	For	For	Management
1.6	Elect Director BELINDA J. JOHNSON	For	For	Management
1.7	Elect Director GAIL J. MCGOVERN	For	For	Management
1.8	Elect Director DAVID M. MOFFETT	For	For	Management
1.9	Elect Director ANN M. SARNOFF	For	For	Management

1.10	Elect Director DANIEL H. SCHULMAN	For	For	Management
1.11	Elect Director FRANK D. YEARY	For	For	Management
2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	For	For	Management
3	APPROVAL OF THE PAYPAL HOLDINGS, INC. AMENDED AND RESTATED 2015 EQUITY INCENTIVE AWARD PLAN.	For	For	Management
4	APPROVAL OF THE PAYPAL HOLDINGS, INC. AMENDED AND RESTATED EMPLOYEE STOCK PURCHASE PLAN.	For	For	Management
5	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT AUDITOR FOR 2018.	For	For	Management
6	STOCKHOLDER PROPOSAL REGARDING STOCKHOLDER PROXY ACCESS ENHANCEMENT.	Against	Against	Shareholder
7	STOCKHOLDER PROPOSAL REGARDING POLITICAL TRANSPARENCY.	Against	Against	Shareholder
8	STOCKHOLDER PROPOSAL REGARDING HUMAN AND INDIGENOUS PEOPLES' RIGHTS.	Against	Against	Shareholder

COMPANY: QUALCOMM INC.  
TICKER: QCOM  
CUSIP: 747525103  
MEETING  
DATE: 3/6/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director BARBARA T. ALEXANDER	Against	Against	Shareholder
1.2	Elect Director JEFFREY W. HENDERSON	Against	Against	Shareholder
1.3	Elect Director THOMAS W. HORTON	Against	Against	Shareholder
1.4	Elect Director PAUL E. JACOBS	Against	Against	Shareholder
1.5	Elect Director ANN M. LIVERMORE	Against	Against	Shareholder
1.6	Elect Director HARISH MANWANI	Against	Against	Shareholder
1.7	Elect Director MARK D. MCLAUGHLIN	Against	Against	Shareholder
1.8	Elect Director STEVE MOLLENKOPF	Against	Against	Shareholder
1.9	Elect Director CLARK T. RANDT, JR.	Against	Against	Shareholder
1.10	Elect Director FRANCISCO ROS	Against	Against	Shareholder
1.11	Elect Director ANTHONY J. VINCIQUERRA	Against	Against	Shareholder
2	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT PUBLIC ACCOUNTANTS.	For	For	Management
3	TO APPROVE, ON AN ADVISORY BASIS, OUR EXECUTIVE COMPENSATION.	For	For	Management
4	TO APPROVE AN AMENDMENT TO THE AMENDED AND RESTATED QUALCOMM INCORPORATED 2001 EMPLOYEE STOCK PURCHASE PLAN, AS AMENDED, TO			

	INCREASE THE SHARE RESERVE BY 30,000,000 SHARES.	For	For	Management
5	TO APPROVE AN AMENDMENT TO THE COMPANY'S RESTATED CERTIFICATE OF INCORPORATION, AS AMENDED, TO ELIMINATE CERTAIN SUPERMAJORITY VOTING PROVISIONS RELATING TO REMOVAL OF DIRECTORS.	Against	Against	Shareholder
6	TO APPROVE AN AMENDMENT TO THE COMPANY'S RESTATED CERTIFICATE OF INCORPORATION, AS AMENDED, TO ELIMINATE CERTAIN SUPERMAJORITY VOTING PROVISIONS RELATING TO AMENDMENTS AND OBSOLETE PROVISIONS.	Against	Against	Shareholder
7	TO APPROVE AN AMENDMENT TO THE COMPANY'S RESTATED CERTIFICATE OF INCORPORATION, AS AMENDED, TO ELIMINATE PROVISIONS REQUIRING A SUPERMAJORITY VOTE FOR CERTAIN TRANSACTIONS WITH INTERESTED STOCKHOLDERS.	Against	Against	Shareholder
8	TO VOTE ON A STOCKHOLDER PROPOSAL TO UNDO AMENDMENTS TO THE COMPANY'S AMENDED AND RESTATED BYLAWS ADOPTED WITHOUT STOCKHOLDER APPROVAL.	For	For	Management

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COMPANY: QUALCOMM INC.  
TICKER: QCOM  
CUSIP: 747525103  
MEETING  
DATE: 3/23/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director Samih Elhage	For	For	Management
1.2	Elect Director Raul J. Fernandez	For	For	Management
1.3	Elect Director Michael S. Geltzeiler	For	For	Management
1.4	Elect Director Stephen J. Girsky	For	For	Management
1.5	Elect Director David G. Golden	For	For	Management
1.6	Elect Director Veronica M. Hagen	For	For	Management
1.7	Elect Director Julie A. Hill	For	For	Management
1.8	Elect Director John H. Kispert	For	For	Management
1.9	Elect Director Gregorio Reyes	For	For	Management
1.10	Elect Director Thomas S. Volpe	For	For	Management
1.11	Elect Director Harry L. You	For	For	Management
2	TO APPROVE BROADCOM'S PROPOSAL TO AMEND QUALCOMM'S BYLAWS TO UNDO ANY AMENDMENT TO THE BYLAWS ADOPTED WITHOUT STOCKHOLDER APPROVAL UP TO AND INCLUDING THE DATE OF THE ANNUAL MEETING THAT CHANGES THE BYLAWS IN ANY WAY FROM THE VERSION THAT WAS PUBLICLY FILED WITH			

	THE SECURITIES AND EXCHANGE COMMISSION ON JULY 15, 2016.	For	For	Management
3	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS QUALCOMM'S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018.	For	For	Management
4	TO APPROVE, ON A ADVISORY BASIS, COMPENSATION PAID TO QUALCOMM'S NAMED EXECUTIVE OFFICERS.	For	For	Management
5	TO APPROVE AN AMENDMENT TO QUALCOMM'S 2001 EMPLOYEE STOCK PURCHASE PLAN.	For	For	Management
6	TO APPROVE AN AMENDMENT TO QUALCOMM'S RESTATED CERTIFICATE OF INCORPORATION, AS AMENDED (THE "CERTIFICATE OF INCORPORATION") TO ELIMINATE CERTAIN SUPERMAJORITY PROVISIONS RELATING TO REMOVAL OF DIRECTORS.	For	For	Management
7	TO APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE CERTAIN SUPERMAJORITY PROVISIONS RELATING TO AMENDMENTS AND OBSOLETE PROVISIONS.	For	For	Management
8	TO APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE PROVISIONS REQUIRING A SUPERMAJORITY VOTE FOR CERTAIN TRANSACTIONS WITH INTERESTED STOCKHOLDERS.	For	For	Management

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COMPANY: SALESFORCE.COM INC.  
TICKER: CRM  
CUSIP: 79466L302  
MEETING  
DATE: 6/12/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director MARC BENIOFF	For	For	Management
1.2	Elect Director KEITH BLOCK	For	For	Management
1.3	Elect Director CRAIG CONWAY	For	For	Management
1.4	Elect Director ALAN HASSENFELD	For	For	Management
1.5	Elect Director NEELIE KROES	For	For	Management
1.6	Elect Director COLIN POWELL	For	For	Management
1.7	Elect Director SANFORD ROBERTSON	For	For	Management
1.8	Elect Director JOHN V. ROOS	For	For	Management
1.9	Elect Director BERNARD TYSON	For	For	Management
1.10	Elect Director ROBIN WASHINGTON	For	For	Management
1.11	Elect Director MAYNARD WEBB	For	For	Management
1.12	Elect Director SUSAN WOJCICKI	For	For	Management

2	AMENDMENT AND RESTATEMENT OF OUR CERTIFICATE OF INCORPORATION TO ALLOW STOCKHOLDERS TO REQUEST SPECIAL MEETINGS OF THE STOCKHOLDERS.	For	For	Management
3	AMENDMENT AND RESTATEMENT OF OUR 2013 EQUITY INCENTIVE PLAN TO, AMONG OTHER THINGS, INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE BY 40 MILLION SHARES.	For	For	Management
4	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 31, 2019.	For	For	Management
5	AN ADVISORY VOTE TO APPROVE THE FISCAL 2018 COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	For	For	Management
6	A STOCKHOLDER PROPOSAL REQUESTING THE ELIMINATION OF SUPERMAJORITY VOTING REQUIREMENTS.	Against	Against	Shareholder
7	A STOCKHOLDER PROPOSAL REQUESTING A REPORT ON SALESFORCE'S CRITERIA FOR INVESTING IN, OPERATING IN AND WITHDRAWING FROM HIGH-RISK REGIONS.	Against	Against	Shareholder

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COMPANY: SERVICENOW INC.  
TICKER: NOW  
CUSIP: 81762P102  
MEETING  
DATE: 6/19/18  
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#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director SUSAN L. BOSTROM	For	For	Management
1.2	Elect Director JONATHAN C. CHADWICK	For	For	Management
1.3	Elect Director FREDERIC B. LUDDY	For	For	Management
1.4	Elect Director JEFFREY A. MILLER	For	For	Management
2	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	For	For	Management
3	RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2018.	For	For	Management
4	TO AMEND OUR 2012 EQUITY INCENTIVE PLAN TO INCLUDE A LIMIT ON NON-EMPLOYEE DIRECTOR COMPENSATION.	For	For	Management

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COMPANY: SQUARE, INC.  
TICKER: SQ  
CUSIP: 852234103

MEETING  
 DATE: 6/19/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director RANDY GARUTTI	For	For	Management
1.2	Elect Director MARY MEEKER	For	For	Management
1.3	Elect Director NAVEEN RAO	For	For	Management
1.4	Elect Director LAWRENCE SUMMERS	For	For	Management
2	ADVISORY VOTE ON THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	For	For	Management
3	RATIFICATION OF APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR OUR FISCAL YEAR ENDING DECEMBER 31, 2018.	For	For	Management

COMPANY: TESLA INC.  
 TICKER: TSLA  
 CUSIP: 88160R101  
 MEETING  
 DATE: 3/21/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1	TO APPROVE THE GRANT OF A PERFORMANCE-BASED STOCK OPTION AWARD TO ELON MUSK.	For	Against	Shareholder

COMPANY: TESLA INC.  
 TICKER: TSLA  
 CUSIP: 88160R101  
 MEETING  
 DATE: 6/5/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director ANTONIO GRACIAS	For	For	Management
1.2	Elect Director JAMES MURDOCH	For	For	Management
1.3	Elect Director KIMBAL MUSK	For	For	Management
2	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS TESLA'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018.	For	For	Management
3	A STOCKHOLDER PROPOSAL TO REQUIRE THAT THE CHAIR OF THE BOARD OF DIRECTORS BE AN INDEPENDENT DIRECTOR.	Against	Against	Shareholder
4	A stockholder proposal regarding			



proxy access.

Against Against Shareholder

COMPANY: TWITTER INC.  
TICKER: TWTR  
CUSIP: 90184L102  
MEETING  
DATE: 5/30/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director MARTHA LANE FOX	For	For	Management
1.2	Elect Director DAVID ROSENBLATT	For	For	Management
1.3	Elect Director EVAN WILLIAMS	For	For	Management
1.4	Elect Director DEBRA LEE	For	For	Management
2	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	For	For	Management
3	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR OUR FISCAL YEAR ENDING DECEMBER 31, 2018.	For	For	Management
4	A STOCKHOLDER PROPOSAL REGARDING THE FORMATION OF A PUBLIC POLICY COMMITTEE OF THE BOARD OF DIRECTORS.	Against	Against	Shareholder
5	A STOCKHOLDER PROPOSAL REGARDING A REPORT ON OUR CONTENT ENFORCEMENT POLICIES.	Against	Against	Shareholder

COMPANY: WORKDAY INC.  
TICKER: WDAY  
CUSIP: 98138H101  
MEETING  
DATE: 6/20/18

#	Proposal	Mgmt Rec	Vote Cast	Sponsor
1.1	Elect Director ANEEL BHUSRI	For	For	Management
1.2	Elect Director DAVID A. DUFFIELD	For	For	Management
1.3	Elect Director LEE J. STYSLINGER, III	For	For	Management
2	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS WORKDAY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 31, 2019.	For	For	Management
3	ADVISORY VOTE ON NAMED EXECUTIVE OFFICER COMPENSATION.	For	For	Management
4	APPROVE LIMITS ON AWARDS TO NON-EMPLOYEE DIRECTORS UNDER THE 2012 EQUITY INCENTIVE PLAN.	For	For	Management

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

The Berkshire Funds  
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/s/ Malcolm R. Fobes III  
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Malcolm R. Fobes III  
President

August 30, 2018  
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